

Xtreme Auctioneers

Auction Rules - Loose Assets

*The Auction Rules will be explained to you during the registration process.
Please feel free to ask any question, should you need clarification on anything!*

Registration Process

To register as a buyer on auction you will require the following:

A: Documents we require upon registration in terms of the **FICA** Law:

1. **Proof Of Identity** (ID Book/Card, Passport, Valid Asylum Document, Driver's License)
2. **Proof of Residence** (Not older than three months – for example Utility Bill, Bank Statement, Certified Affidavit from the Police Station etc.)
3. Any person who wishes to purchase a television set on auction must produce a valid **TV License** registered in their name before collection.

B: R 2000.00 (two thousand rand) **refundable** deposit by way of, EFT, cash bank deposit, debit card or credit card.

*(Please Note: **NO CASH** will be accepted on site - see **Payment Options**.)*

*Once you have completed a simple registration form, you will be issued with a buyer's number which will enable you to take part in the auction. **The registered buyer will be liable for all outstanding monies. No exceptions whatsoever.***

*If you did not purchase any item on auction, or your invoice amount is less than your deposit, your full or the remaining balance of your deposit will be refunded to you electronically by the second Friday after the auction on request. Refund Form to be completed in the office or email your name, buyers number, auction date and banking details to **admin@xtremeauction.co.za***

Take special note: We cannot deposit money into any Bond/Credit Accounts!

Charges

A **10 % buyer's premium** is levied on every item purchased.

VAT is charged on the **total sum of the bid price plus the buyer's premium of 10 %.**

For Example:

<i>Bidding Price</i>	R 1000
<i>10 % Buyer's Premium</i>	R 100
<i>Total excluding VAT</i>	R 1100
<i>+ 15% VAT</i>	R 165
Total Price including VAT	R 1265

Payment Options

The invoice amount will be sent to you via SMS after the auction. Invoices will be emailed on request only.

Invoices must be paid in full by the next business day and money must reflect in our bank account before loading.

Payment on items purchased can be effected by way of:

Cash Deposit - NO CASH is accepted on our premises. **Cash** needs to be deposited into our bank account - Refer to Bank Account Details. A **1.6% (one point six percent)** handling fee will be payable on all cash bank deposits.

Electronic Transfer (EFT) - We have online banking facilities in the office (**Free of Charge**) for your convenience. We bank with **Standard Bank** - Refer to Bank Account Details.

Remember: Money must reflect in our bank account before goods will be released.

Card Payments - We have card facilities in the office (**Free of Charge**) for your convenience. We accept all Debit/Credit Cards **except** Diners Card & American Express Cards.

Collection

No Loading during the auction is permitted.

All goods purchased to be collected within **3 business days** following the auction (unless otherwise specified VIA SMS). A penalty of R400 per day will be charged on all late collections.

Xtreme Auctioneers will accept no liability whatsoever for any loss due to theft, damage or otherwise, should the purchaser not remove purchased items timeously.

The risk of loss moves upon the owner on the "fall of the hammer".

Bank Account Details

**STANDARD BANK
XTREME AUCTIONEERS**

Account Number: **411 035 959**

Gezina Branch Number: **014 845**

Contact Details

Xtreme Office: **012 804 6361**

E-Mail: **admin@xtremeauction.co.za**